

Extractive Sector Transparency Measures Act - Annual Report

Reporting Entity Name Pengrowth Energy Corporation

Reporting Year **From** 1/1/2018 **To:** 12/31/2018 **Date submitted** 5/29/2019

Reporting Entity ESTMA Identification Number E601710

Original Submission
 Amended Report

Other Subsidiaries Included
(optional field)

Not Consolidated

Not Substituted

Attestation by Reporting Entity

In accordance with the requirements of the ESTMA, and in particular section 9 thereof, I attest I have reviewed the information contained in the ESTMA report for the entity(ies) listed above. Based on my knowledge, and having exercised reasonable diligence, the information in the ESTMA report is true, accurate and complete in all material respects for the purposes of the Act, for the reporting year listed above.

Full Name of Director or Officer of Reporting Entity Christopher G. Webster **Date** 5/28/2019

Position Title Chief Financial Officer

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Reporting Year	From: 1/1/2018	To: 12/31/2018	Currency of the Report CAD
Reporting Entity Name	Pengrowth Energy Corporation		
Reporting Entity ESTMA Identification Number	E601710		
Subsidiary Reporting Entities (if necessary)			

Payments by Payee

Country	Payee Name ¹	Departments, Agency, etc... within Payee that Received Payments ²	Taxes	Royalties	Fees	Production Entitlements	Bonuses	Dividends	Infrastructure Improvement Payments	Total Amount paid to Payee	Notes ³⁴
Canada	Government of British Columbia		665,921	826,699	1,337,796					2,830,416	
Canada	Government of Alberta			19,558,414	3,236,671					22,795,085	Includes royalties paid in-kind valued at the fair market value using Pengrowth's realized sales price.
Canada	Government of Saskatchewan			226,160						226,160	
Canada	Government of Canada			991,124						991,124	Reflects payments to Canada-Nova Scotia Offshore Petroleum Board
Canada	County of St Paul #19		5,256,233						405,430	5,661,663	
Canada	County of Stettler No 6		573,152							573,152	
Canada	Woodlands County		131,079							131,079	
Canada	Kehewin Cree Nation			236,164						236,164	
Canada	Saddle Lake Cree Nation			150,717						150,717	
Canada	Whitefish Lake First Nation			150,717						150,717	
Canada	Frog Lake First Nation			200,956						200,956	
Canada	Cold Lake First Nation			150,717						150,717	
Canada	Onion Lake Cree Nation			150,717						150,717	

Additional Notes: All payments were made in Canadian dollars.

¹ Enter the proper name of the Payee receiving the money (i.e. the municipality of x, the province of y, national government of z).

² Optional field.

³ When payments are made in-kind, the notes field must highlight which payment includes in-kind contributions and the method for calculating the value of the payment.

⁴ Any payments made in currencies other than the report currency must be identified. The Reporting Entity may use the Additional notes row or the Notes column to identify any payments that are converted, along with the exchange rate and primary method used for currency conversions.

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Payments by Project

Country	Project Name ¹	Taxes	Royalties	Fees	Production Entitlements	Bonuses	Dividends	Infrastructure Improvement Payments	Total Amount paid by Project	Notes ²³
Canada	Conventional Alberta	573,152	839,624	876,429					2,289,205	Includes royalties paid in-kind valued at the fair market value using Pengrowth's realized sales price.
Canada	Conventional British Columbia	665,921	957,949	1,362,448					2,986,318	
Canada	Sable		991,124	-					991,124	
Canada	Lindbergh	5,256,233	13,232,258	2,011,895				405,430	20,905,816	
Canada	Swan Hills	131,079	1,374,982	237,456					1,743,517	
Canada	Western Canada Unconventional		5,020,288						5,020,288	
Canada	Other		226,160	86,239					312,399	

Additional Notes³:

All payments were made in Canadian dollars.

¹ Enter the project that the payment is attributed to. Some payments may not be attributable to a specific project, and do not need to be disclosed in the "Payments by Project" table.

² When payments are made in-kind, the notes field must highlight which payment includes in-kind contributions and the method for calculating the value of the payment.

³ Any payments made in currencies other than the report currency must be identified. The Reporting Entity may use the "Additional Notes" row or the "Notes" column to identify any payments that are converted, along with the exchange rate and primary method used for currency conversions.